

COMMERCIAL LOAN APPLICATION



215 West 2230 North - Provo, UT 84604 - 801-426-0150

I. Credit Request Information			
Purpose of Loan:		Amount:	No. of Months:
Unsecured or Secured by: (List collateral)			
Joint Applicant Statement of Intent: <i>It is our intent to apply for joint credit and be considered as joint applicants for a loan request made to Rock Canyon Bank. We also agree to assume the same responsibilities as applicant/co-applicant as outlined in the terms of the loan documents at the time of signing. (Joint applicant must complete separate credit statement(s) if the assets or debts of the joint applicant are separate.)</i>			
Applicant's Signature: _____		Joint Applicant's Signature: _____	
II. Business Information			
Business Name:		Tax I.D. #:	Annual Sales:
# of Employees:	Business Establishment: Months Years		Under Current Ownership # Yrs:
Business Phone:		Mobile Phone:	Email:
Business Type: Individual/Sole Proprietorship Partnership LLC Corporation Other:			
Applicant		Joint Applicant	
Name:		Name:	
DOB:		DOB:	
Social Security #:	Years in School:	Social Security #:	Years in School:
Married Separated Unmarried (Inc. single, divorced, and widowed)		Married Separated Unmarried (Inc. single, divorced, and widowed)	
Dependents (Not listed by joint-applicant) Number: Ages:		Dependents (Not listed by joint-applicant) Number: Ages:	
Driver's License No. Issued: Expiration:		Driver's License No. Issued: Expiration:	
Present Address (Street, City, State, Zip Code)		Present Address (Street, City, State, Zip Code)	
Own Rent Number of Years:		Own Rent Number of Years:	
If residing at present address for less than two years, complete the following:			
Former Address (Street, City, State, Zip Code)		Former Address (Street, City, State, Zip Code)	
Own Rent Number of Years:		Own Rent Number of Years:	
Applicant		Joint Applicant	
IV. Employment Information			
Name & Address of Employer:		Name & Address of Employer:	
Self Employed Yrs On Job: Yrs in Profession/Work:		Self Employed Yrs On Job: Yrs in Profession/Work:	
Position/Title:	Type of Business:	Position/Title:	Type of Business:
Business Phone:	Monthly Income:	Business Phone:	Monthly Income:
If employed in current position for less than two years or if employed in more than one position, complete the following:			
Name & Address of Employer:		Name & Address of Employer:	
Self Employed Dates (From-To):		Self Employed Dates (From-To):	
Position/Title:	Type of Business:	Position/Title:	Type of Business:
Business Phone:	Monthly Income:	Business Phone:	Monthly Income:
Applicant		Joint Applicant	
V. Monthly Income Information			
Gross Monthly Income:	\$	Gross Monthly Income:	\$
Commissions & Bonuses:	\$	Commissions & Bonuses:	\$
Dividends/Interest:	\$	Dividends/Interest:	\$
Net Rental Income:	\$	Net Rental Income:	\$
Other (Describe Below):	\$	Other (Describe Below):	\$
Total:	\$	Total:	\$
Describe Other Income: (Notice: Alimony, child support, or separate maintenance income need not be revealed if the Applicant (A) or Joint Applicant (JA) does not choose to have it considered for repaying this loan.			
A or JA Description:			\$
A or JA Description:			\$

VI. Schedule of Debts

Please list debts as the following: (A) Applicant, (JA) Joint Applicant and (B) for Both.

(A) (JA) (B)	To Whom Payable	Original Amount	Monthly Pmnts	Unpaid Balance	Maturity	Assets Pledged as Security

VII. Financial Information

Assets		Liabilities	
Cash On Hand or on Deposits (List Institutions)		Accounts Payable	\$
1.	\$	Notes Payable	
2.	\$	To Banks	\$
3.	\$	To Relatives	\$
4.	\$	To Others	\$
5.	\$	Installments Payable	
Accounts Receivable	\$	Automobile	\$
Notes Receivable	\$	Small Loan & Finance Companies	\$
Inventory	\$	Other (Doctor, Dentist, Charge Accounts)	\$
Stocks & Bonds-Listed: (Describe Below)	\$	Loans on Life Insurance Policies	\$
Other Current Assets: (Itemized)		Other Liabilities-Portion due within one year: (Itemize)	
1.	\$	1.	\$
2.	\$	2.	\$
Total Current Assets:	\$	3.	\$
Real Estate, Buildings & Improvements (Describe Below)	\$	4.	\$
Furniture, Fixtures & Equipment		5.	\$
1.	\$	6.	\$
2.	\$	Total Current Liabilities	\$
3.	\$	Obligations on Real Estate	\$
Life Insurance (Face Value \$)		Other Liabilities-Portion due after one year: (Itemized)	
Cash Surrender Value	\$	1.	\$
Stocks, Bonds & Investments - Unlisted (Describe Below)	\$	2.	\$
Automobiles: Year Make Model		3.	\$
1.	\$	4.	\$
2.	\$	5.	\$
Other Assets:		6.	\$
1.	\$	Total Liabilities	\$
2.	\$	Net Worth	\$
Total Assets:	\$	Total Liabilities & Net Worth	\$

Descriptions:

Real Estate Buildings and Improvements

Property Address & Type of Property (enter PR if primary residence, SR if secondary residence, PS if pending sale or R if rental being held for income)	Vested in the name of:	Present Market Value	Amount of Mortgage & Liens	Gross Rental Income	Mortgage Payments
1.					
2.					
3.					
4.					
5.					
6.					
7.					

Stocks, Bonds and Investments					
Description & Type of Security	No. of Shares of Stock or Face Value of Bonds	Market Value Per Share	Total Value	Pledged? To Whom:	Registered in Name of:
1.					
2.					
3.					
4.					
5.					
VIII. Acknowledgment and Agreement					
Is the Business Applicant or any Guarantor or Joint Applicant currently involved in any litigation or other legal claims?				Yes	No
Has the Business Applicant or any other Guarantor or Joint Applicant ever declared bankruptcy?				Yes	No
Are any taxes currently past due by the Business Applicant or Guarantor or Joint Applicant?				Yes	No
Is the Business Applicant, any Guarantor or any Joint Applicant contingently liable for any debts not listed above?				Yes	No
Are any assets of the business or any of its principals/guarantors held in trust?				Yes	No
If you answered YES to any of the above please explain:					
<p><i>This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by the bank in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. The bank is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify the bank of any subsequent changes which would affect the accuracy of this Statement. Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purpose of influencing the actions of the bank can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.</i></p> <p><i>In addition, each individual signing below authorizes the bank to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them. The bank is also authorized to share the signers' personal information with other financial institutions. By signing below, the undersigned agrees to all the terms and conditions beginning on page 1 through the bottom of this Application. You also certify that you are not now engaged in, and during the life of this account will not engage in, any activity or business that is unlawful under the Unlawful Internet Gambling Enforcement Act of 2006.</i></p>					
By _____ Applicant Signature		Title	Date	By _____ Joint Applicant Signature	
				Title Date	

Lender Use Only	
Received By:	Date Received:

DEBT SCHEDULE



215 West 2230 North - Provo, UT 84604 - 801-426-0150

Company Name: _____ Date of Report: _____

Name of Creditor	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date	Monthly Payment	Security	Current or Past Due
Totals								

Signature Date

LOAN PACKAGE CHECKLIST

215 West 2230 North - Provo, UT 84604 - 801-426-0150

Business Documents/Information (Please sign and date all taxes, financials, etc.)		
Received	Required	Description
	X	Business Financial Statements (for the last 3 fiscal year ends)
	X	Business Federal Income Tax Returns (for the last 3 years).
	X	Interim Business Financial Statements (dated within the last 90 days)
	X	Business History and Description
Personal/Individual Information (For all owners with a 20% or more ownership) - Sign and date all		
Received	Required	Description
	X	Personal Financial Statements on all Borrowers/Guarantors (dated within the last 90 days).
	X	Borrowers/Guarantors Personal Federal Income Tax Returns (for the last 3 years).
	X	Borrowers/Guarantors affiliate business Tax Returns (for the last 3 years).
	X	Interim Financial Statements for all affiliate businesses (dated within the last 90 days).
	X	Resumés of all Borrowers, Guarantors, and Key Management Personnel.
Other Documentation		
Received	Required	Description
	X	Purchase Agreement
	X	List of equipment to be purchased, held in the business or taken as collateral, if applicable.
	X	Copy of main intercompany lease and any third-party leases at subject property, if applicable.
	X	Business Debt Schedule (To match up with all debts listed on the balance sheet of business)
	X	Borrower/Guarantor to complete the Rock Canyon Bank Commercial Loan Application.
	X	Evidence of Equity Injection (Account Statements for Past 2 Months).
	X	Copy of Articles of Organization and Operating Agreement.
	X	Copy of Articles of Incorporation and Corporate Bylaws, or Partnership Agreement.
SBA		
Received	Required	Description
	X	Borrower/Guarantor to Complete the SBA Form 1919.
	X	Borrower/Guarantor to Complete the 4506-T for the Operating Company. (will send form later)
Refinance Requests (if applicable, all loans being paid off need to have been used for business purposes)		
Received	Required	Description
	X	Copy of note(s) including all extensions/amendments and statement for loans to be paid off
	X	Settlement statement for real estate loan being refinanced to verify original use of loan funds
	X	2-year payment history on all loans to be paid off. Written explanation on late payments
Start-Ups		
Received	Required	Description
	X	Detailed Business Plan.
	X	2-year Projections with month-to-month for the first year including assumptions.
Construction Loans		
Received	Required	Description
	X	Contractor Bids/Detailed Cost Breakdown including all hard and soft costs
	X	Copy of executed Contract with General Contractor
	X	Statement of Qualifications for General Contractor including license, list of projects, current work in progress, financial statements for the two most recent years, and references including contact name and company, address, and telephone numbers. Include one bank reference.
	X	Final set of Plans and Specifications (include ALTA survey if available)

CERTIFICATE OF BENEFICIAL OWNER(S)



215 West 2230 North - Provo, UT 84604 - 801-426-0150

Persons opening an account on behalf of a legal entity must provide the following information:

A) Name and Title of Natural Person Opening Account:
 B) Name, Type, and Address of Legal Entity for Which the Account is Being Opened:
 C) The following information for each individual, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above:

Name	Date of Birth	Address (Residential or Business Street Address)	For U.S. Citizens Social Security #*	For Non-U.S. Citizens D.L. or Passport Number**

(If no individual meets this definition, please write "Not Applicable.")

D) The following information for one individual with significant responsibility for managing the legal entity listed above, such as:
 An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, VP, Treasurer); or
 Any other individual who regularly performs similar functions. (If appropriate, an individual listed under section (c) above may also be listed in this section (d)).

Name	Date of Birth	Address (Residential or Business Street Address)	For U.S. Citizens Social Security #*	For Non-U.S. Citizens D.L. or Passport Number**

I, _____ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct. I also agree to notify Rock Canyon Bank in the event the Ownership Structure and/or Beneficial Ownership Information changes.

By _____ Date _____
 Natural person opening account signature

* U.S. Persons must provide a Social Security Number.
 ** Non-U.S. Persons must provide a Social Security Number, passport number and country of issuance, or similar identification number. In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.